

Programme on
**INVENTORY
MANAGEMENT**

June 8-10, 2009



SIGNIFICANCE

In today's economy, companies must be able to move large quantities of product quickly to locations across the globe. Overnight delivery methods have drastically altered customers' expectations regarding delivery times. Lead times of four to six weeks are no longer acceptable. Beginning with the management of suppliers delivering raw materials to goods in various levels of completion in the production process and management and delivery of finished goods in the distributions channel, each type represents money tied up until the inventory becomes purchased products. In light of these changes, effective inventory management is no longer static. The emphasis is on movement, and quick response to changing market demands.

Successful inventory management involves balancing the costs of inventory with the benefits of inventory. Many organizations fail to appreciate fully the true costs of carrying inventory, which include not only direct costs of storage, insurance and taxes, but also the cost of money tied up in inventory. This fine line between keeping too much inventory and not enough is not the manager's only concern. Others include :

- ◆ Maintaining a wide assortment of stock--but not spreading the rapidly moving ones too thin.
- ◆ Increasing inventory turnover--but not sacrificing service level.
- ◆ Keeping stock low--but not sacrificing service or performance.
- ◆ Obtaining lower prices by making volume purchases--but not ending up with slow-moving inventory.
- ◆ Having an adequate inventory on hand -- but not getting caught with obsolete items.

This programme will equip the participants with the tools and techniques they need to analyze and control inventory - from cost-cutting techniques to day-to-day management and the latest developments

in inventory handling, including the basics of JIT and lean manufacturing.

OBJECTIVES

- ◆ To enhance the understanding on how to purchase, plan, manage, and control inventories and materials.
- ◆ To promote an active exchange of experiences to evaluate inventory methods, make improvements to the current system, determine optimum inventory levels, and analyze replenishment policies.
- ◆ To facilitate reduction of excess inventory and investment in the right inventories for better customer service, better investment turnover - and greater profits.

PROGRAMME CONTENT

Some of the modules covered in the programme are :

1. Successful Inventory Management Models
2. Design of a Purchasing Plan
3. Controlling Inventory
4. Inventory Management Systems
5. Inventory Financial Management
6. Warehousing Management
7. Developments In Inventory Management
8. Tips For Better Inventory Management

TARGET AUDIENCE

The programme is structured to serve the interest of executives in middle and senior positions in Government, manufacturing and service organizations involved in inventory management functions. In particular, the programme will be of special interest to :

Commercial Executives, Inventory Managers, Industrial Engineers, Production Controllers, Financial / Cost Accountants, Warehousing Officers, System Analysts and MIS specialists; in short - everyone who carries the burden of

maintaining the efficiency of one of your company's largest assets - its inventory.

TRAINING / LEARNING METHODOLOGY

The programme adopts an interactive approach, with a judicious blend of pedagogical tools like Lectures, Case Studies, Simulation Exercises, Group Discussions, Audio Visual Aids, Business Games and other exercises. The stress is on inter-disciplinary approach for managerial decision-making. Participants will have an opportunity to discuss the inventory management practices in their organizations. They will also have an opportunity to solve the problems faced by them in the inventory management field. With its rich experience in management training and its contacts with hundreds of executives, the College has successfully adapted those methods to suit Indian needs.

Organizational Sponsorship is Essential.

FACULTY

In addition to the College Professors, eminent speakers from industry will share their practical experience with the participants.

VENUE

The programme is fully residential and the participants will be accommodated in single air-conditioned rooms in the Bella Vista or the College Park Campus of the College at Hyderabad. The College does not provide accommodation for the family. Transport between Airport / Railway Station and Campus will be arranged by the College.

DURATION

The Programme duration is from **Monday, June 8, 2009** to **Wednesday, June 10,**

2009. The participants are expected to arrive a day before the commencement and may leave after the conclusion of the programme.

PROGRAMME FEE

Rs. 19,000/- (US \$590 if foreign) plus Service Tax @ 10.30% per participant will be charged to cover tuition, board and lodging, courseware and other facilities of the College including Internet usage. Local participants not availing hostel accommodation will be given a discount of Rs. 1,000/- per day for the duration of the programme.

A concession of ten per cent is given to the second nominee and onwards. A ten per cent concession is also given to a woman participant, if she is a lone nominee.

Since the College enjoys exemption from Income Tax, please do not deduct tax.

LAST DATE FOR NOMINATION

The nomination form duly filled in along with the Demand Draft made out in favour of "**Administrative Staff College of India**" payable at Hyderabad should reach the **Programmes Officer** by **May 25, 2009.**

LAST DATE FOR WITHDRAWAL

June 1, 2009. Any withdrawals after this date will entail forfeiture of fee paid.

ASCI ALUMNI ASSOCIATION

Participants of College Programmes will automatically become members of ASCI Alumni Association.

CERTIFICATE OF PARTICIPATION

The College issues a Certificate of Participation on conclusion of the programme.

Programme Director

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